

## LIFE SCIENCES in CHARLESTON



### WHY CHOOSE CHARLESTON?

The Charleston region offers life science companies an adaptable workforce with a business-friendly environment. The presence of the Medical University of South Carolina (MUSC), our connectivity with the Port of Charleston, and our ability to attract talent make this an ideal location for companies to grow and prosper.

## Charleston's life sciences ecosystem is diverse and growing



MUSC (a Tier 1 academic and research institution) annually attracts \$328/M+ in research funding



Labor force is growing 3X faster than U.S., and 66% of workforce has post-secondary education



The Port of Charleston has the deepest harbor in the South Atlantic and provides global access to 100+ foreign ports.



## Case Studies





"Belimed has integrated itself in the Charleston medical community through projects with The Medical University of South Carolina and Roper St. Francis hospital, and other education providers in the area. Our relationships with these prominent institutions allows Belimed the opportunity to connect with the customer from the health system CEO down to the clinical user." President

#### **Quick Facts**

HQ: Zug, Switzerland

**Date Announced:** 2007; three expansions **Products / Sycs:** Medical device cleaning and

sterilization

**Project Overview**: Relocation of North American HQ; multiple expansions of offices and manufacturing

#### **Key Site Selection Drivers**

- <u>Timing</u>: Needed confidence in local support to get new location operating quickly
- <u>Workforce</u>: Availability of workforce and ability to attract key talent was extremely important
- <u>Support Resources</u>: Required access to medical university, health systems, and a port

#### Benefits of Charleston | SC | USA

- Ongoing support from local community, industry, CRDA, and local and state government
- Access to Charleston's growing tech sector is improving product development and digitalization efforts
- Quality of life continues to help attract and retain top talent

Belimed believes Charleston's dynamic economy and workforce supports development of game-changing, disruptive technology

# **THORNE®**

"Charleston kills it on culture. The local and state folks support us beyond incentives to help make this move. People don't just call when they need something; it's not one and done. It's really astounding."

– Tom McKenna, Thorne, CFO

#### **Quick Facts**

**HQ:** Dover, Idaho; transitioning to Charleston | SC

Date Announced: November 2016

**Products / Svcs:** Nutritional supplements and education

Project Overview: Relocation of corporate HQ,

manufacturing, and R&D

#### **Key Site Selection Drivers**

- <u>Business Friendly</u>: Sought supportive environment from local and state stakeholders
- <u>Talent Attraction</u>: Ability to attract and retain talent in a desirable location
- <u>Accessibility</u>: Growing airport, local infrastructure, and ability to expand

#### Benefits of Charleston | SC | USA

- Resources and support from local stakeholders for relocation and recruitment of talent
- Excellent local service providers with deep knowledge and connections
- Ongoing commitment to ensure long-term success of relocation

Thorne Research sees Charleston as competitive as any other location in the U.S., with the support and resources for long-term growth