



# WORLD-CLASS, GLOBALLY COMPETITIVE ECONOMY

### Charleston Regional Development Alliance (CRDA)

has served as a catalyst for long-term, sustainable economic prosperity in Berkeley, Charleston, and Dorchester counties since 1995.

Our community benefits from this public-private partnership with the region's most influential business leaders, three county governments, largest municipalities, and top academic institutions working together toward a shared vision for the future.

Our region's next economic development strategy,

One Region Roadmap, will be finalized in early 2022.

The resulting recommendations specifically focused on our region's economic clusters and innovation ecosystem will guide CRDA's regional economic development work over the next five years.

## WHAT DOES CRDA DO?

Drive sustainable economic prosperity by building highimpact industry clusters



Market the Charleston region as a globally competitive location for business, entrepreneurs, and talent



Facilitate the site selection process for companies considering our market for competitive expansion or location investments



Convene regional leaders around key economic competitiveness issues



Engage the region's top business, academic and elected leaders in economic development - and keep economic development a top priority for each of them

"CRDA is instrumental in identifying companies that are the right fit for the Charleston region, and the pandemic has proven the resiliency, drive, and creativity of our community.

As we look to the future, our shared vision and influence will lead the way to address economic gaps and capitalize on the region's strengths to attract the world's best companies, talent, and entrepreneurs."

### CRDA RESULTS BY THE NUMBERS



**EVERY** PRODUCED INVESTED IN CRUA IN NEW REGIONAL PAYROLL

**NEW HIGHER-PAYING JOBS GIVE RESIDENTS MORE** MONEY TO INVEST BACK INTO THE LOCAL ECONOMY

10,165 **\$488M \$23.09 \$7.74B** 

LOCATION/EXPANSION **PROJECTS** 

**NEW JOBS** 

ANNUAL **PAYROLL** 

**AVERAGE HOURLY WAGE** 

**ESTIMATED ECONOMIC IMPACT** 

FROM 2010 - 2020

TAX BASE **GREW** 

[23% IN REST OF SC]

Source: SC Department of Revenue Annual Reports

FROM 2010 - 2020

TOTAL PRIVATE-SECTOR **WAGES GREW** 

**\$**14.4

[57% SC AND 54% US]

Source: U.S. Bureau of Labor Statistics

FROM 2010 - 2020

**GRP GREW** 

**\$**44.7 BILL ION

[COMPARED TO 39% FOR US]

Source: U.S. Bureau of Economic Analysis & JobsEQ

## CHARLESTON REGION SET ECONOMIC RECORDS IN 2019

Our regional economy demonstrated strong performance over the past decade, culminating in record income levels, higher prosperity and optimal employment levels in 2019 (just prior to the onset of the global pandemic).

This sustained momentum is a testament to our economy's diversity and resiliency, and the power of public- and private-sector leadership.

\$43
BILLION

GROSS REGIONAL
PRODUCT

DOUBLED FROM 2005

\$70,505

MEDIAN HOUSEHOLD INCOME

SURPASSED THE US FOR THE FIRST TIME

10.7%

RECORD LOW POVERTY RATE

LOWEST LEVEL SINCE TRACKING BEGAN

2.3%

UNEMPLOYMENT RATE

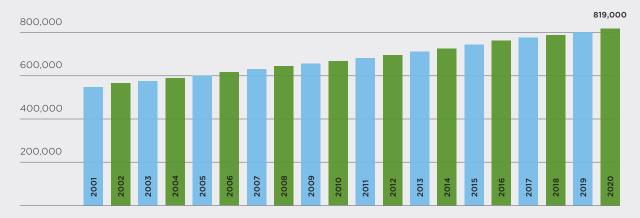
LOWEST ANNUAL RATE

Sources: U.S. Bureau of Economic Analysis, U.S. Census Bureau. U.S. Bureau of Labor Statistics

POPULATION GROWTH
STABLE AND STEADY

2.3%

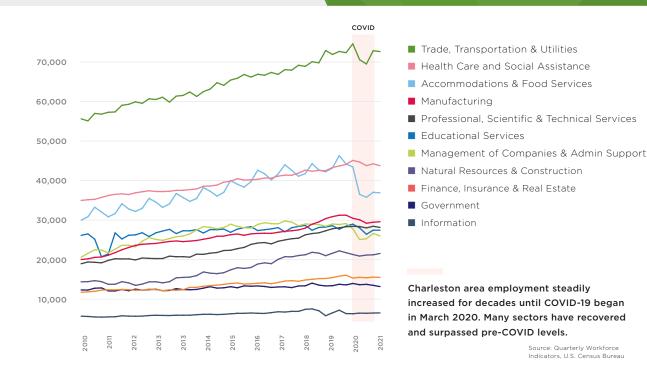
Average Annual Growth Rate 2010-2020



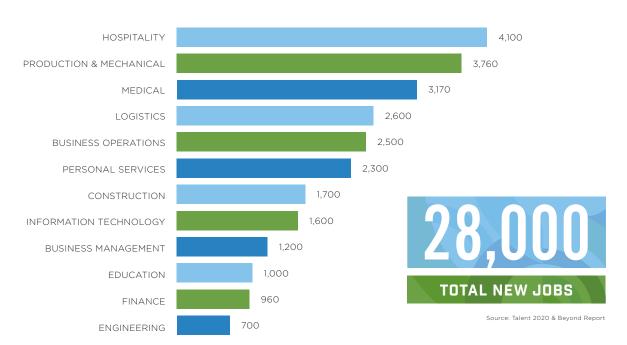
THE CHARLESTON MSA POPULATION IS EXPECTED TO REACH 1M BY 2029

## CHARLESTON'S **STRONG JOB GROWTH**

### REGIONAL EMPLOYMENT BY SECTOR



### PROJECTED NEW JOBS 2019-2024





# Roadmap

Opportunities for All

RESILIENCY + EQUITY

OPPORTUNITIES FOR ALL

CRDA, BCD Council of Governments, and Charleston Metro Chamber are leading the development of **One Region Roadmap**, along with input and support from dozens of partner organizations. This broad plan is the next evolution of the One Region strategy launched in 2016, and it will serve as a blueprint for continuing the economic momentum our region has built over the last 10 years while working to eliminate disparities and create opportunities for all residents to thrive.

Slated for completion in early 2022, One Region Roadmap will address the economic challenges heightened by the COVID-19 pandemic and focus on building a stronger, more resilient region in the years ahead.

"This is an exciting opportunity for all of us to work together to address deeply rooted and systemic problems, while developing both short-term and long-term regional priorities."

Dr. Kendra Stewart, One Region Chair

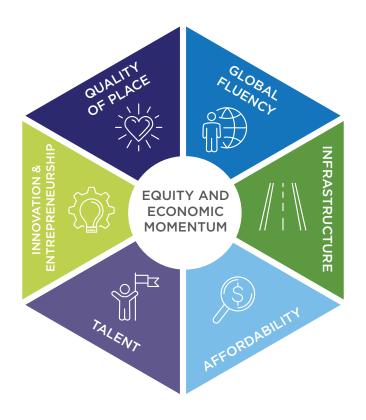
DIRECTOR OF THE JOSEPH P. RILEY, JR. CENTER FOR LIVABLE COMMUNITIES

AT THE COLLEGE OF CHARLESTON









## COVID-19 IMPACT PRIORITIES



 Preventing and recuperating from business closures



 Recovering from inequitable job and income losses



 Addressing homelessness and growing housing insecurity

## LONGER-TERM IMPACT PRIORITIES



 Advancing broadband and technology access



 Preparing for remote work business models



 Understanding and planning for the changing retail consumer



 Laying the groundwork for automation and artificial intelligence



 Advancing new vehicle technology and services locally

 Business Development STRENGTHEN Global Awareness & Branding **HIGH-IMPACT** CLUSTER Cluster Building **ECOSYSTEMS** • Entrepreneurial Support • Target In-Demand Occupations ATTRACT TALENT TO SUPPORT Content Curation and Peer-to-Peer Storytelling BUSINESS SUCCESS Relationship Building and Outreach Market Research **ENHANCE**  Economic Strategy **BUSINESS** INTELLIGENCE • Regional Competitiveness Analysis Maximize Financial & Human Resources **ENSURE CRDA IS A** HIGH-PERFORMING Promote Healthy Corporate Culture **ORGANIZATION**  Pursue Industry Best Practices Engage Investors Comply with Board Governance **FOUNDATIONAL** and Operational Policies

Sound Fiscal Management

## CRDA STRATEGIC PRIORITIES

























**Business Intelligence Tools** 



501(c)3 Foundation



Teambuilding



Post-COVID



Diversity, Equity, & Inclusion



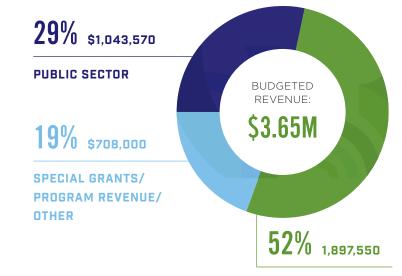
Economic Leadership Council



**Public/Private Investors** 



Engagement



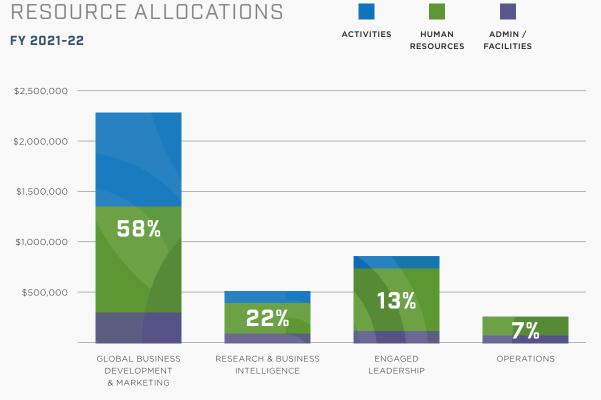
ANNUAL BUDGET

FY 2021-22

The One Region strategic plan guides CRDA's organizational program of work including Global Business Development / Marketing, Research & Business Intelligence, and Engaged Leadership. These charts provide a snapshot of how we allocate resources to fulfill our regional economic development mission.

### **PRIVATE SECTOR\***

\* Includes funds received through The Catalyst Foundation (501(c)3)



CRDA's current fiscal year runs July 1, 2021 through June 30, 2022.

### **EXECUTIVE COMMITTEE**



Michael Fuller
PRESIDENT & CEO
BERKELEY ELECTRIC
COOPERATIVE



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& SCARBOROUGH, LLP



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MEDICAL UNIVERSITY
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COUNCIL CHAIRMAN
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DORCHESTER COUNTY



Rev. Kylon J.

Middleton

COUNTY COUNCIL

- DISTRICT 6

CHARLESTON COUNTY



Brantley Moody
COUNTY COUNCIL
- DISTRICT 7
CHARLESTON COUNTY



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- DISTRICT 2
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BROKER-IN-CHARGE
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VP OF CORPORATE AFFAIRS
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GREATER SUMMERVILLE /
DORCHESTER COUNTY CHAMBER
OF COMMERCE



Cristoph Bode
CEO
STOBA



Reid Boehm SR. VICE PRESIDENT MARKET EXECUTIVE SYNOVUS BANK



Andy Brusman

CEO
CHARLES TOWNE HOLDINGS, LLC



Paige Carlton
DIRECTOR OF BUSINESS
DEVELOPMENT
THOMPSON TURNER CONSTRUCTION



Mike Carter
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FGROUP



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CHARLESTON
REGIONAL DIRECTOR
BLUECROSS BLUESHIELD OF SC



Tushar Chikhliker

MEMBER

NEXSEN PRUET



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VANNOY CONSTRUCTION



Tammy Coghill

MANAGER, ECONOMIC

DEVELOPMENT & LOCAL

GOVERNMENT

DOMINION ENERGY



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Jeremey Cook

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VP OF CLIENT SERVICES
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CHARLESTON INTERNATIONAL
MANUFACTURING CENTER



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DIRECTOR - SC
AVISON YOUNG



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VP OF OPERATIONS
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PARKER POE



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GOOGLE



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CHIEF EXECUTIVE OFFICER
CHARLESTON WATER SYSTEM



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DIVISION MANAGER
UNITED COMMUNITY BANK



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PRESIDENT & CEO
REV FEDERAL CREDIT UNION



Kevin Lee
EXECUTIVE VP &
MARKET EXECUTIVE
SOUTHERN FIRST BANK



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SENIOR DIRECTOR FOR
BOEING NATIONAL
STRATEGY & ENGAGEMENT
BOEING SOUTH CAROLINA



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PRINCIPAL
LIOLLIO ARCHITECTURE



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PRESIDENT & CEO
THOMAS & HUTTON



BIII Medich
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PRESIDENT
SOUTH STATE BANK



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LANDMARK CONSTRUCTION



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WHITING-TURNER
CONTRACTING CO.



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CHARLESTON REGIONAL
BUSINESS JOURNAL



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CHIEF OF STAFF
COLLEGE OF CHARLESTON



Tony Pope

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STATE FARM INSURANCE



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PRINCIPAL & DIRECTOR OF
BUSINESS DEVELOPMENT
GEL ENGINEERING, LLC



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COMMERCIAL BROKER
PRATT & CO. AT RE/MAX
PRO REALTY



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CHARLESTON COUNTY



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SOUTH CAROLINA RESEARCH
AUTHORITY (SCRA)



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PARTNER
SOUTH STREET PARTNERS
/ KIAWAH PARTNERS



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JARRARD, NOWELL
& RUSSELL, LLC



Robert Ryan
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REDEVELOPMENT AUTHORITY



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PRESIDENT
CAROLINA ONE REAL ESTATE



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Reeves Skeen
SOUTHERN COASTAL
AREA EXECUTIVE
FIRST CITIZENS BANK
& TRUST CO. INC.



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VICE PRESIDENT,
SOLUTIONS
SAIC



Jeff Spicer SENIOR VICE PRESIDENT WELLS FARGO



Jonathan Steinberg

VP & CO-OWNER

CHARLESTON STEEL AND METAL



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SENIOR VICE PRESIDENT / DM
EVANS GENERAL CONTRACTORS



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MAYOR
CITY OF NORTH CHARLESTON



John Tecklenburg

MAYOR
CITY OF CHARLESTON



George Temple IV

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PRESIDENT: BUSINESS

LS3P



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PARTNER
DIXON HUGHES GOODMAN LLP



Alan Townsend
SENIOR VP & PRINCIPAL
HUSSEY GAY BELL



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OFFICER & GENERAL
COUNSEL
SANTEE COOPER



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SENIOR VICE PRESIDENT OF
MANUFACTURING
ROBERT BOSCH, LLC



Anita G. Zucker CHAIRPERSON & CEO THE INTERTECH GROUP

### **ECONOMIC LEADERSHIP COUNCIL\***



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SOUTH CAROLINA



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ROPER ST. FRANCIS HEALTHCARE



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STRATEGIC PARTNERSHIPS
& RENEWABLES
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BOEING NATIONAL STRATEGY
& ENGAGEMENT
BOEING SOUTH CAROLINA



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INTERIM PRESIDENT
UNIVERSITY OF SOUTH CAROLINA



WII RIIEY

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CHARLESTON TRIDENT
ASSOCIATION OF REALTORS



O.L Thompson
CHIEF EXECUTIVE OFFICER
0.L. THOMPSON
CONSTRUCTION COMPANY



Mary Thornley, EdD

PRESIDENT

TRIDENT TECHNICAL COLLEGE



General Glenn
M. Walters
PRESIDENT
THE CITADEL

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PRESIDENT & CEO



Michael J. Graney
VICE PRESIDENT,
GLOBAL BUSINESS
DEVELOPMENT



Karen Kuchenbecker
VICE PRESIDENT,
OPERATIONS



Claire A. Gibbons
DIRECTOR, GLOBAL
MARKETING &
COMMUNICATIONS



Brent Jonas
DIRECTOR,
STAKEHOLDER RELATIONS



Jacki Renegar
DIRECTOR, RESEARCH &
BUSINESS INTELLIGENCE. CERP



Megan Anderson
DIRECTOR, GLOBAL
BUSINESS DEVELOPMENT



Jaime Caldwell
INVESTOR RELATIONS
MANAGER



Karen Davison
BUSINESS DEVELOPMENT



Jamie DeMent
TALENT & STRATEGIC
INITIATIVES



Galina Maiduc
OPERATIONS MANAGER
& CEO ASSISTANT



Lynn Demos
BUSINESS INTELLIGENCE
ANALYST



Allison Warner
DIGITAL MARKETING
MANAGER

### **COUNTY ECONOMIC DEVELOPMENT PARTNERS**



Kristen Lanier
DIRECTOR OF ECONOMIC
DEVELOPMENT
BERKELEY COUNTY



Steve Dykes, SCCED, AICP DIRECTOR OF ECONOMIC DEVELOPMENT CHARLESTON COUNTY



John M. Truluck, SCCED DIRECTOR OF ECONOMIC DEVELOPMENT DORCHESTER COUNTY

### 2021-2022 INVESTORS\*

The CRDA is a true alliance of business, government, and higher education working together to drive a sustainable, competitive economy for the Charleston region. Below is a recognition of entities who have stepped forward to help lead and fund this collaborative effort.

### **ACCOUNTING SERVICES**

Dixon Hughes Goodman LLP

Elliott Davis, LLC

Jarrard. Nowell & Russell. LLC

WebsterRogers, LLP

### ARCHITECTURE & ENGINEERING

Alliance Consulting

Engineers, Inc.

BRPH

David & Floyd, Inc.

Dolphin Architects & Builders

GEL Engineering, LLC

HLA, Inc.

Hussey Gay Bell

Life Cycle Engineering

Liollio Architecture

LS3P

McMillan Pazdan Smith

Architecture

The Ohmega Group, Inc.

S&ME, Inc.

SAIC

SeamonWhiteside

Stantec

Terracon

Thomas & Hutton

### **ATTORNEYS**

Burr & Forman LLP

Haynsworth Sinkler Boyd, PA

K&L Gates LLP

Moore & Van Allen

Nelson Mullins Riley

& Scarborough LLP

Nexsen Pruet, LLC

Parker Poe

Shumaker, Loop, & Kendrick, LLP

Womble Bond Dickinson

(US) LLP

### BANKING &

### FINANCIAL SERVICES

Bank of America

First Citizens Bank

First National Bank

JPMorgan Chase & Co.

Pinnacle Financial Partners

PNC Bank

**REV Federal Credit Union** 

South State Bank

Southern First Bank

Svnovus Bank

TD Bank

Truist

United Bank

United Community Bank

Wells Fargo

#### CHAMBERS OF COMMERCE

Charleston Metro Chamber

of Commerce

Greater Summerville /

Dorchester County Chamber

of Commerce

### CONSTRUCTION & CONTRACTORS

Banks Construction Company

Choate Construction

**Evans General Contractors** 

Harbor Contracting

Hill Construction

HITT Contracting Inc.

**Hood Construction** 

JE Dunn Construction Company

Landmark Construction

O.L Thompson Construction Co.

Thompson Turner Construction

Trident Construction

Vannoy Construction

Whiting-Turner

Contracting Company

### **ECONOMIC DEVELOPMENT**

South Carolina Research

Authority (SCRA)

### **EDUCATION & TRAINING**

Charleston Southern University

The Citadel

Clemson University

College of Charleston

Lowcountry Graduate Center

Trident Technical College

University of South Carolina

### **GOVERNMENT & AGENCIES**

Berkeley County
Charleston County

City of Charleston

City of Goose Creek
City of North Charleston

Dorchester County

Town of Mount Pleasant

Town of Summerville

### **HEALTHCARE**

Medical University of

South Carolina

Roper St. Francis Healthcare

Trident Health

### **HOSPITALITY**

Daniel Island Golf Club, LLC

Fennell Holdings, Inc.

Francis Marion Hotel

### INFORMATION TECHNOLOGY

Benefitfocus

BoomTown

Booz Allen Hamilton

eGroup

Google

### **INSURANCE**

BlueCross BlueShield of SC

State Farm Insurance

- Tony Pope

### **INVESTMENT CAPITAL**

Charles Towne Holdings, LLC

### **INVESTMENT HOLDINGS**

The InterTech Group

### **LIFE SCIENCES**

Charles River Laboratories

### **MANUFACTURING**

AstenJohnson, Inc.

Boeing South Carolina

Charleston Steel & Metal

Ingevity

Robert Bosch LLC

Showa Denko Carbon, Inc.

stoba

Thorne Research, Inc.

Volvo Cars USA

#### MARITIME

Charleston Branch

Pilots Association

### **MEDIA & COMMUNICATIONS**

Charleston Regional

Business Journal

#### **REAL ESTATE & DEVELOPMENT**

Avison Young

The Beach Company

Bridge Commercial

Carolina One Real Estate

CBRE

CC&T Real Estate

Charleston International

Manufacturing Center

Charleston Naval Complex

Redevelopment Authority

Charleston Trident Association

of Realtors

Colliers International

Cushman & Wakefield | Thalhimer

Darby Development

Gateway Development Services

Highland Resources, Inc.

Lee & Associates - Charleston

NAI Charleston

Nexton

North Point Real Estate

Pratt & Co. at RE/MAX Pro Realty

Raven Cliff Company, LLC

Ravenel Commercial Properties

South Street / Kiawah Partners

SunCap Property Group

### **STAFFING**

### & EMPLOYMENT SERVICES

Aerotek

The Bolton Group

Human Technologies, Inc. (HTI)

### **TELECOMMUNICATIONS**

AT&T

Home Telecom

### **UTILITIES & ENERGY**

Berkeley Electric Cooperative

Carolina Gas Transmission

Charleston Water System

Dominion Energy

Santee Cooper

South Carolina Power Team

Southern Current

### **CHARLESTON OPEN SOURCE**

**AVOXI** 

Benefitfocus

BoomTown

Booz Allen Hamilton

ECS Federal, LLC

eGroup

Geocent, LLC

Lowcountry Graduate Center

Omatic Software

PhishLabs

SpinSys

Sprockets

Xifin

### 2021-2022 LEVELS OF ENGAGEMENT

ENGAGEMENT OPPORTUNITIES	\$50k	\$25k	\$15k	\$10k	\$5k
Minimum of 1 "one-on-one" visit with a member of key CRDA staff annually	~	~	~	~	>
Opportunity to participate in 1 or 2 business or talent attraction events, mission trips or tradeshows annually at the invitation of CRDA.+	2	2	1	1	
Inclusion in special invitation-only events	~	~	~		
Opportunities to serve as co-host for international visits and/or site selectors*	~	~	~		
Minimum 1 visit with CRDA President & CEO per year	~	~			
Top local executive invited to attend one ELC meeting annually as guest of CRDA President & CEO		*			
BOARD & COMMITTEE PARTICIPATION	\$50k	\$25k	\$15k	\$10k	\$5k
Eligibility to serve on a CRDA Taskforce and/or Special Initiatives Committee	~	~	~	~	<b>~</b>
Opportunity to serve on CRDA Board of Directors (CEO or most senior executive)	~	~	~	~	
Eligibility for election to CRDA Executive Committee	~	~	~		
Opportunity to serve on Economic Leadership Council	~				
BRAND RECOGNITION	\$50k	\$25k	\$15k	\$10k	\$5k
Opportunities for recognition at CRDA events and sponsorship of special CRDA initiatives	~	~	~	~	<b>&gt;</b>
Recognition as investor on CRDA website, social media, and in marketing materials	~	~	~	~	<b>~</b>
Special recognition at CRDA Annual Luncheon	~	~			
CRDA EVENTS & NETWORKING OPPORTUNITIES	\$50k	\$25k	\$15k	\$10k	\$5k
Invitation(s) to Quarterly Investor Briefings	~	~	~	~	~
Invitation to Regional Summits	~	~	~	~	<b>*</b>
Invitation(s) to exclusive Investor-only events	~	~	~	~	
Invitation to present as subject matter expert at CRDA events*	~	~	~	~	
Ticket(s) to Annual Luncheon+	2	2	1	1	
INFORMATION	\$50k	\$25k	\$15k	\$10k	\$5k
Digital subscriptions to Quarterly/Breaking News Updates and Quarterly Snapshot	~	~	~	~	<b>&gt;</b>
Investment Announcements	~	~	~	~	<b>~</b>
Opportunity to participate in an Investor Roundtable with CRDA staff	~	~	~	~	
Access to customized market research services*	~	~	~		
Access to custom industry or topical workshops created by CRDA staff	~				

"Our region is a highly competitive and distinguished market for new and existing industries to call home. Our continued and future success will depend not only on maintaining and building upon strong partnerships with business leaders, county and municipal governments, and educational institutions, but also in working with all stakeholders to make sure adequate infrastructure is in place to support our thriving community."

JOHNNY CRIBB
Berkeley County Supervisor /
County Council Chairman

### **GETTING INVOLVED**

If you share a long-term commitment to building a prosperous and sustainable regional economy, please contact us about engagement opportunities with the CRDA.



T: 843.767.9300 | F: 843.760.4535 alliance@crda.org charlestoneconomicdevelopment.com

